

**STATE OF NEW HAMPSHIRE  
BEFORE THE  
PUBLIC UTILITIES COMMISSION**

**NEW ENGLAND ELECTRIC TRANSMISSION CORPORATION/  
NEW ENGLAND POWER COMPANY**

**Docket DE 12-363**

**Verified Petition for Authority to Transfer Certain Assets  
Associated with the Monroe HVDC Phase I Converter Facility**

**AFFIDAVIT OF WILLIAM L. MALEE**

I, William L. Malee, under oath hereby state as follows:

1. I am employed by National Grid USA Service Company, Inc. as Director, Transmission Commercial. My business address is 40 Sylvan Road, Waltham, Massachusetts 02451. I previously provided testimony under oath in Docket DE 12-363 in the form of a Verified Petition filed with the New Hampshire Public Utilities Commission ("Commission") on December 21, 2012.
2. The purpose of this Affidavit is to supplement and correct certain limited matters relating to the Verified Petition and the relief sought by New England Electric Transmission Corporation ("NEET") and New England Power Company ("NEP").
3. Paragraph 6 and 13 of the Verified Petition indicated that all of the assets proposed to be transferred by NEET to NEP have been fully depreciated and indicated that those assets were described in Appendix B to the Verified Petition. Subsequent to the filing of the Verified Petition, NEET and NEP determined that certain additional assets, consisting of spare parts and other inventory would be transferred as well. Because spare parts and inventory are not depreciated, NEET proposes to transfer them at their book value, \$50,384. Therefore, the Bill of Sale attached to the Verified Petition as Appendix B has been revised to reflect this increased purchase price and by adding the spare parts and inventory to the end of Exhibit A to the Bill of Sale. A copy of the revised Bill of Sale is included with this affidavit as Attachment 1.
4. In addition to the assets described in the Bill of Sale from NEET to NEP, NEET intends to transfer to NEP certain limited real property interests formerly associated with the HVDC Phase I Converter Facility that is described in the Verified Petition. Specifically, NEET proposes to transfer a 5.87 mile long right-of-way corridor (formerly the ground electrode feeder) through the towns of Lisbon, Littleton and Lyman, and a 300 acre parcel of land (formerly the ground electrode site) situated in the town of Lisbon. Because these interests constitute real property, they are non-depreciable and will be transferred at their book value of \$440,049 as shown in Attachment 2 to this Affidavit.

(A deed describing the proposed transfer of real property interests has not yet been prepared.)

5. Based on the foregoing, NEET respectfully requests that, in addition to the approvals requested in the Verified Petition, it also be authorized to transfer to NEP the spare parts and inventory described in Attachment 1 to this Affidavit and the real property interests described in Attachment 2 to this Affidavit.
6. Since the date that the Verified Petition was filed with the Commission, the Federal Energy Regulatory Commission ("FERC") issued its approval of those aspects of the proposed transaction that are subject to FERC jurisdiction. A copy of that approval is included with this Affidavit as Attachment 3.

1/25/13  
Date

William L. Malee  
William L. Malee

COMMONWEALTH OF MASSACHUSETTS  
COUNTY OF Middlesex

Then personally appeared before me the above named William L. Malee, and acknowledged the foregoing statement to be true to the best of his personal knowledge and belief, before me.

Date:

Laurie E. Riley  
Notary Public  
My commission expires: 9-23-16

